

GULSHAN POLYOLS LIMITED
CIN: L24231UP2000PLC034918

Regd. Off.: 9th K.M., Jansath Road, MuzaffarNagar, U.P. - 251001
Tel. No.:011-49999200, Fax No.: 011-49999202

Statement of Un-Audited Financial Results for the Quarter ended 30th, June 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income from Operations				
	a. Revenue from Operations	12,095.22	13,502.23	16,870.70	62,079.77
	b. Other Income	8.34	51.67	35.63	94.72
	Total Income	12,103.56	13,553.90	16,906.33	62,174.49
2	Expenses :				
	(a) Cost of materials consumed	5,537.69	8,505.40	9,586.55	35,496.96
	(b) Purchases of Stock-in-Trade	40.54	99.72	303.87	704.73
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	916.27	(1,192.08)	(266.52)	(848.39)
	(d) Employee benefits expenses	429.96	627.35	507.20	2,168.43
	(e) Finance Cost	218.59	307.64	306.27	1,138.08
	(f) Depreciation and amortization expenses	755.37	807.14	768.51	3,101.96
	(g) Other Expenses	3,486.35	4,062.58	4,722.28	17,670.49
	Total expenses	11,384.78	13,217.75	15,928.17	59,432.27
3	Profit from ordinary activities before tax	718.78	336.15	978.16	2,742.22
4	Tax Expense:				
	Current Tax	125.59	75.62	211.00	495.94
	Add: MAT Credit Available	65.19	(104.95)	12.00	47.95
	Deferred Tax	9.83	87.29	26.22	139.93
	Total Tax Expenses	200.61	57.96	249.22	683.82
5	Net Profit from ordinary activities after tax from continuing operations (3-4)	518.17	278.20	728.94	2,058.40
6	Profit/(Loss) from discontinued operations	-	-	-	-
7	Tax expense of discontinued operations	-	-	-	-
8	Profit/(Loss) from Discontinued operations (after tax) (6-7)	-	-	-	-
9	Other Comprehensive (income)/expenses (net of tax)				
	Item that will not to be reclassified to Profit and Loss:				
	(Gain)/loss of defined benefit obligation	-	23.21	-	23.21
	Income tax relating to items that will not be reclassified to profit or loss	-	(4.20)	-	(4.20)
	Other Comprehensive income/(expenses) (net of tax)	-	19.01	-	19.01
10	Total Comprehensive income for the period , Net of Tax (5+8+9)	518.17	259.19	728.94	2,039.39
11	Paid-up equity share capital	469.17	469.17	469.17	469.17
	Face value of the share (Rs.)				
13	Earning per equity share (face value Rs. 1/-each) (in rupees)				
	Basic	1.10	0.59	1.55	4.39
	Diluted	1.10	0.59	1.55	4.39

NOTES :

1	The Auditor has conducted Limited Review of these Financial Results. The results were reviewed by the Audit Committee. The Board of Directors has taken on record the financial results at its meeting held on August 06, 2020.
2	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND -AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters
4	Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figure.

For GULSHAN POLYOLS LIMITED

Aantipasan
Director

SEGMENT WISE REVENUE & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2020

	Particulars	Unaudited Results for the Quarter ended	Audited Results for the Quarter ended	Unaudited Results for the Quarter ended	Audited Results for the Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	Segment Revenue (Sales and Other Operating Income)				
	a) Mineral Processing	1607.84	2255.42	3797.78	13144.68
	b) Grain Processing	9271.68	11254.26	12568.93	48430.59
	c) Distillery	1199.96	(7.46)	503.98	504.49
	d) Unallocated	15.75	-	-	-
	Total Segment Revenue	12095.22	13502.23	16870.70	62079.77
2	Segment Results (Profit from ordinary activities before tax and Interest)				
	a) Mineral Processing	351.05	930.23	936.87	3291.26
	b) Grain Processing	557.23	(136.12)	471.56	1091.82
	c) Distillery	21.40	(136.37)	(141.98)	(473.20)
	d) Unallocated	7.70	(13.94)	17.98	(29.57)
	Total Segment Results	937.38	643.79	1284.43	3880.31
	Less: Finance Cost	218.59	307.64	306.27	1138.08
	Total Profit before Tax from ordinary activities	718.78	336.15	978.16	2742.23
3	Segment Assets				
	a) Mineral Processing	6679.46	6261.31	5988.04	6261.31
	b) Grain Processing	26646.58	27667.77	32310.86	27667.77
	c) Distillery	12228.94	10838.44	10095.32	10838.44
	d) Unallocated	1279.29	930.74	4040.39	930.74
		46834.26	45698.26	52434.61	45698.26
4	Segment Liabilities				
	a) Mineral Processing	2409.61	941.93	2545.05	941.93
	b) Grain Processing	9635.99	13417.96	15671.53	13417.96
	c) Distillery	2907.43	1264.22	3223.26	1264.22
	d) Unallocated	833.98	(454.93)	1198.02	(454.93)
		15787.02	15169.19	22637.86	15169.19
	Date : 06-08-2020	For and on behalf of the Board			
	Place : Delhi	Sd/-			
		(Dr. C.K. Jain)			
		Chairman and Managing Director			

For GULSHAN POLYOLS LIMITED

Aantipasan
Director

RAJEEV SINGAL & CO.

(Chartered Accountants)

GSTIN NO 09AAPFR2931N1ZJ

Reg. No.:- 008692C

PAN- AAPFR2931N



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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

For the Period ended 30th June, 2020

Review Report to the Board of Directors of **M/s Gulshan Polyols Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Gulshan Polyols Limited for the period ended 30th June, 2020**. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Rajeev Singal & Co.
(Chartered Accountants)
(Firm Registration No.: 008692-C)

CA Rajeev Kumar Singhal
Partner
Membership No.077834

Place: Delhi

Date: 06th August, 2020

UDIN: 20077834AAAAAH6749